

**“MS. CHANDRIKA TANDON AT IIMA”**



ALUMNI TALENT NITE  
December 10, 2011, IIMA Golden Jubilee Celebrations  
Source: IIMA Archives

**“TWO-YEAR POST-GRADUATE PROGRAMME IN BUSINESS ADMINISTRATION,  
CLASS OF 1973-75, SECTION - B”**



Source: IIMA Archives



## "FRIENDS OF IIMA"

A joint meeting of the incoming and outgoing Executive Committee of the Alumni Association was held on the 7th September. Representatives from the Ahmedabad, Bombay, Delhi, Madras and Pune chapters participated. In addition to the eight elected members, Arun Nanda, B.M. Rawal, D.A. Hakim, Sunil Shah, Ashok Pratap Arora and Kailash C. Gupta were coopted to the new Executive Committee. The following members were unanimously elected as the office bearers of the Association for 1987-89.

Arun Nanda (PGP - 1966)	President
V. Audimoolam (3-TP-1984)	Vice President
Sunil Shah (PGP-1979)	Secretary.

### United States

The "Friends of IIMA" (FIIMA), a non-profit organisation has been officially incorporated in North America. The application for tax exempt status will be filed in the very near future with the IRS. The Directors of the Board met on June 15 in the World Bank, Washington, D. C. and unanimously elected Dr. Samuel Paul as the President, Mr. J. R. Rawal as the Secretary and Mr. S. Kesavan as the Treasurer. Mr. Peter Geithner, a great friend of the Institute, who headed the Ford Foundation activities in India in the early years of the Institute and who is now at the Foundation headquarters in New York, has very graciously accepted to serve as chairperson for the first year.

The complete list of members of the Board is as follows :

John Dearden  
Peter Geithner  
Samuel Paul  
M. Raghavachari  
Sudhakar Kesavan  
Ajay Manrai  
Chandrika Tandon

In addition, five alumni have volunteered to serve as coordinators for activities in New York, Chicago, Boston, and Washington, D.C. They are :

#### New York

M. G. Subrahmanyam (PGP '68)  
4 Washington Sq. Village  
Apt. 15-B  
New York, NY 10012  
(212) 285-6092

Chandrika Tandon (PGP '75)  
McKinsey & Co., Inc.  
55 E. 52 Street  
New York, NY 10002  
(212) 909-8514

#### Chicago

Rajesh Bhatia (PGP '79)  
400 E. Randolph Dr.  
# 3910  
Chicago, IL 60601  
(312)836-7548

#### Boston

Anil Pandya (FPM '79)  
94 Naples Rd., # 5  
Brookline, MA 02146  
(617) 731-9362

#### Washington, D. C.

Sudhakar Kesavan (PGP '78)  
ICF Incorporated 1850 K Street, N. W.  
Washington, D. C. 20006  
(202) 862-7936

It was decided at the meeting to have three categories of membership of FIIMA :

(a) Alumni of IIMA, i.e. students of degree type of programs, participants of Executive Development Programs, faculty and research

staff of IIMA who reside in U.S.A. or Canada; (b) friends of IIMA who reside in U.S.A. and Canada; and (c) honorary members currently in U.S.A. and Canada. The category of honorary members will be on the invitation of the Board and a very limited number of persons will be invited to become honorary members. The Board may, if necessary, create other classes of members as experience is gained.

The following services are planned to be provided to the members of FIIMA :

- i) Despatch of *ALUMNUS*, published by IIM at Ahmedabad.
- ii) Membership Directory as and when updated and issued. The Directory will be updated every year. FIIMA will maintain in addition to the membership Directory a, mailing list of alumni and potential members of FIIMA and other persons who may be interested in the activities of FIIMA and who have contributed to the growth and development of FIIMA.
- iii) It is not proposed at the moment to send every member a copy of the Institute's professional publication, *Vikalpa*. For those interested in subscribing to it, FIIMA may assist the Institute in the despatch of the journal to those who pay the

## "NEWS MAKER"

### ALUMNI NEWS

#### *News Maker \**

Chandrika Tandon, (nee Krishnamurthy, PGP-1975) president of New York's Tandon Capital Associates, was hired late last year by Midlantic Corp. Chief Executive Garry Scheuring to help him cut costs at his \$ 17.5 billion (assets) bank. Scheuring needed help The New Jersey bank holding company lost \$ 195 million in 1990 and \$ 543 million in 1991.

In the course of studying what each of the bank's 7,300 employees did, Tandon proposed 2,600 changes in the company's operations. Among her proposals: hiring part-time tellers for peak periods (savings : \$4 million a year), eliminating clerks' duplicate manual and computer records (\$2 million a year) and centralizing telephone services for all branches (\$4 million a year), eliminating clerks' duplicate manual and computer records (\$2 million a year) and centralizing telephone services for all branches (\$4 million a year). In all, she cut 2,000 of Midlantic's fulltime positions without eliminating any branches or products. Annual savings: some \$ 100 million, almost 30% of Midlantic's noninterest expense. This, plus falling interest rates, is expected to slash losses to around \$40 million this year.

Tandon came to the U. S. in 1979 and spent 11 years in the New York offices of McKinsey & Co., the consulting firm, specializing in banks. She left two years ago to start her own firm. Besides Midlantic, her clients have included Rochester's Chase Lincoln and Boston's Bank of Boston.

Tandon argues that the banks that prosper during the 1990s will be those that pay strict attention to the smallest of operational details. "It is very unsexy," says Tandon, 37. "It is much more fun, if you're a chief executive, to think about what's happening with the credit crunch or which way consolidation is going. It's not fun to think about what a collection clerk does."

As a measure of her self-confidence, Tandon is changing her fee structure. For Midlantic, she was paid a flat consulting fee. Now she wants a piece of the action. "If we don't accomplish a certain minimum, I'd be happy to be paid nothing," she says. "Conversely, I want o get a portion of what we produce, in the form of fees or equity." No wonder. Midlantic's stock closed recently at 15<sup>3</sup>/<sub>4</sub>, up from 3<sup>1</sup>/<sub>2</sub> when Tandon was brought in

*\* Reproduced from Forbes, September 14, 1992.*

Source: IIMA Alumnus, Vol. 25, No. 1, January 1993, IIMA Archives



## “CHANDRIKA TANDON NOMINATED FOR GRAMMY”

### Chandrika Tandon nominated for Grammy



Businesswoman-cum-classical singer, **Chandrika Tandon** (PGP-75) was nominated for the 53rd Grammy Awards recently in the Contemporary World Music category. The album, *Om Namō Narayana: Soul Call* features Sanskrit chants combining sounds of the sarod and sitar with classical guitar and bass. The compositions are by Chandrika herself. According to her, *Om Namō Narayana* is a powerful mantra that cleanses the body's eight centres. Most of the song introductions are passages of surrender to the grace present in all atoms of all beings. They can be sung easily by all, young and old, regardless of classical music training.

Chandrika, originally from Chennai and currently living in New York, took music lessons from Pandit Jasraj and possesses many talents. Following

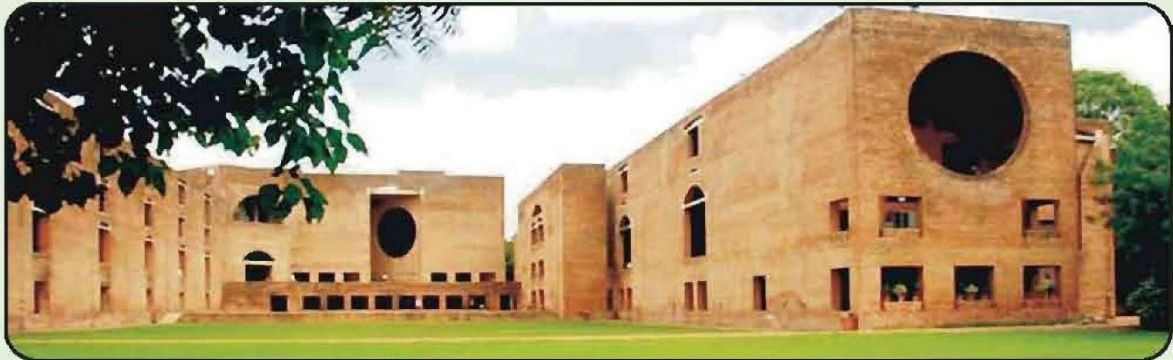
graduation from IIMA, she moved to the US and carved a name for herself in the finance sector. She is the chairperson of Tandon Capital Associates, a financial advisory firm she founded in 1992. She has worked with more than 40 financial institutions globally, is a trustee of New York University (NYU) and serves on the board of overseers at the NYU Stern School of Business. She is also associated with Yale University. Last year, she was honoured with the Walter Nichols medal for "representing the highest ideals of business, service and integrity from NYU Stern."

In an interview with a daily, she talks about her memories of IIMA: "When I was at the Institute, I would finish my course work and go to this music room called the DJ, which was stocked with a few albums. I would listen to my favourite tracks on Roberta Flack's Quiet Fire, Sergio Mendes' Brazil 66, Neil Young's Harvest and songs by The Beatles and Moody Blues till 3:00 or 4:00 in the morning. I had a few friends who were equally crazy about music. In fact, my year book entry says: "She killed us softly with her song." However, I never had the confidence to sing in public. Among things I remember most are my incredible friends, whom I'm still in touch with; Professor Bhattacharyya, my all-time favourite teacher; *jalebis* at Vastrapur and the amazing Gujarati *thalis* at Chetna."

Source: IIMA Alumnus, Vol. 43, No. 1, March 2011, IIMA Archives

## “GOLDEN JUBILEE CELEBRATION”

### Concluding Function: Golden Jubilee Celebration



The concluding function of the Institute's Golden Jubilee celebration will be held on 10-11 December, 2011. All current and former Board members, Society members, faculty, alumni and present students are invited to this event. More than 125 alumni and 255 persons (including family members accompanying) have confirmed their participation.

Some of the well-known alumni who have tentatively confirmed their participation, to date include Kiran Karnik, K.V.Kamath, Vindi Banga, Jaiteerth Rao, Shikha Sharma, Prakash Telang,

Deep Kalra, PD Rai, K.Raghavendra Rao, Srikant Datar. Chandrika Tandon, one of the first women partners at McKinsey and 2011 Grammy Award nominee for her music album, Soul Call, has confirmed her participation and performance at the Alumni Talent Nite. Prof. Prafull Anubhai's book on IIMA history, Why IIMA is What IIMA Is, will be released on 11th December. Please block these dates to enable you to be present and interact with large number of stakeholders at one place.

*Prof. Atanu Ghosh  
Dean (Alumni & External Relations)*

Source: IIMA Alumnus, Vol. 43, No. 3, October 2011, IIMA Archives



## “CHANDRIKA TANDON TO PERFORM AT IIMA’S GJC”

### Chandrika Tandon to perform at IIMA's GJC

**Chandrika Tandon, (PGP-75)** and 2011 Grammy Award Nominee will perform her concert entitled "Soul Journey" with her ensemble at IIMA's Golden Jubilee Celebration (GJC) concluding function on December 10, 2011. Trained by masters in Hindustani, Carnatic, South American and Jazz traditions, her second album, "Soul Call", was released under the not for profit label, Soul Chants Music and has topped world music charts and garnered great acclaim, including a 2011 Grammy nomination.



The proceeds of Soul Chants Music benefit organizations in the fields of community building, arts, and spirituality. Chandrika and her Soul Chants ensemble have performed in major venues worldwide, including Lincoln Center in New York City and the Olympiastadion in Berlin.

Chandrika is also an active participant in business and global education. She chairs Tandon Capital

Associates, an advisory and investment firm she founded in 1992 after several years as one of the first women partners at McKinsey and Company. She serves on the Board of Trustees of New York University, the Board of Overseers at NYU's Stern School of Business, and the NYU Wagner Graduate School of Public Service. In 2009, Chandrika received the Walter Nichols Medal for representing the highest ideals of business, service and integrity from NYU Stern - whose prior recipients include David Rockefeller, Alan Greenspan and Jack Welch. In 2010, she was inducted into The Sir Harold Acton Society of New York University in recognition of her efforts on behalf of higher education. She also plays a leadership and advisory role in the American India Foundation - where she is a Board member and Trustee; the Indo American Arts Council; Pratham; and is actively involved in community outreach and service through her Krishnamurthy Tandon Foundation, for which she serves as chair.

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Source: IIMA Alumnus, Vol. 43, No. 3, October 2011, IIMA Archives

## “GOLDEN JUBILEE CELEBRATIONS”

### Golden Jubilee Celebrations

**Chandrika Krishnamurthy  
Tandon (PGP-75)**  
Grammy Award Nominee,  
Management Professional



I have had more than my share of talking to all of you through my music. It's a gift to be here at a place that has given me so much. It was a gift to be able to share my music with you yesterday and it's a gift to give back in a small way, however we can do it. I just wanted to remind all of us of the beautiful verse from the Taitreya Upanishad which says: *shraddhay deyam ashreddhay nadeyam, shriya deyam, bhiya deyam, kriya deyam, samvida deyam*. I was stunned to read the reports about the contributions to IIM Ahmedabad and I think there is a chance for all of us to open our hearts and our lives in many more ways and come together for our Institution which has given us all so much. I am certainly grateful.

Source: IIMA Alumnus, Vol. 44, No. 1, February 2012, IIMA Archives



## Chandrika Krishnamurthy Tandon

Chandrika Krishnamurthy Tandon, PGP 1975, is Chairman of Tandon Capital Associates, Inc., a financial



Chandrika Tandon

advisory firm founded in 1992. During her career, she has worked with Boards, Chief Executives and Senior Management teams of more than 40 financial institutions all over the world and has spearheaded projects that involved major financial and operational restructuring, global and domestic strategy, organizational redesign, core process/performance improvement and broad-based culture change. Prior to this, she spent 11 years at McKinsey and Company, five of them as partner. Tandon, a Trustee of New York University, serves on the Board of Overseers at the NYU Stern School of Business, where she is also Executive-in-Residence; the Dean's Council at NYU Wagner School of Public Service and the President Council on International Activities at Yale University. Through these involvements, she has actively worked on domestic and global strategy, formulated new initiatives and conducted guest lectures on leadership, restructuring and transformation. In 2009, Tandon received the Walter Nichols medal for representing the highest ideals of business, service and integrity from NYU Stern - whose prior recipients include Rockefeller, Greenspan and Welch. Tandon is a trustee and board member of the American India Foundation, an advisory board member of Pratham USA and the Indo American Arts Council, and a founding board member of the Hindu Community Outreach Foundation. She chairs the Krishnamurthy Tandon Foundation which supports nonprofit organizations that focus on sustainable livelihoods, women economic power, education, the arts and spirituality. Tandon is a trained Indian classical singer who recently released her second album, Soul Call. She lives in New York City with her husband Ranjan, founder and President of an investment firm, and their daughter Lita, a recent graduate of Yale University.

Source: IIMA Alumnus, Vol. 46, No. 2, June 2014, IIMA Archives

## “FUNDS FROM ALUMNI”

### Funds from Alumni

During 2014-15, different batches and individual alumni contributed Rs.4.34 crore to the Institute. Some of the major donors are listed below:

	Batch	Amount (in Rs.lakh)		Batch	Amount (in Rs.lakh)
<u>Chandrika Tandon</u>	1975	302.00	Akshay Kumar	1985	6.22
Diwan Arun Nanda	1966	16.50	Arun Nagarajan	1993	5.00
Dinyar Devitre	1970	14.92	Sridhar Nishtala	2000	5.00
Ajay Banga and Ritu Banga	1981	9.96	Aayush Sonthalia	2000	5.00
Dipak Gupta	1985	6.50	Utsav Baijal	2000	5.00

Source: IIMA 53<sup>rd</sup> Annual Report, 2014-15, IIMA Archives



## “CONTRIBUTING TO IIMA”

CONTRIBUTING TO IIMA

IIMA  
Alumnus

# Build Your Legacy at IIMA

*Ajit. K. Motwani, Head-Development Office sends in an article to Alumnus addressed to all the alumni of the Institute*

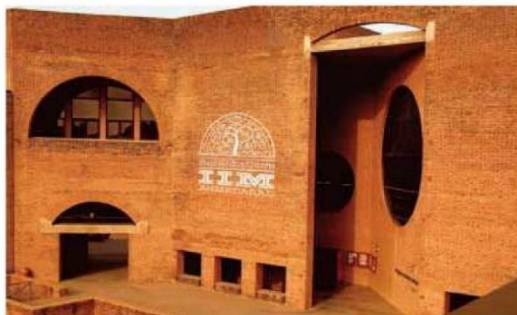
You all will recall Louis Kahn Plaza and your convocation ceremony among the best memories on IIMA campus. You may be occasionally waking up at night remembering those anxious evenings spent at Vikram Sarabhai Library before the exams; and also those nostalgic memories of hanging out with friends in the dorms.

For the first time, the Institute is inviting you to be part of your heritage campus through naming of infrastructure. The naming opportunities include LKP, The heart of IIMA; Library, The temple of learning at IIMA; the faculty wings and the classrooms where your revered professors guided you into the new knowledge domains; and dorms with memories of all kinds of celebrations with friends for lifetime. For some of you, it may also bring back the special memories of the campus after watching the movie *Two States*.

IIMA's heritage old campus is in urgent need of restoration and upgrade. It never fully recovered from 2001 Gujarat earthquake which significantly damaged the buildings. The Institute needs to renovate and restore over 400,000 sq. ft. of build-up area including LKP, library, faculty blocks, classrooms, academic support offices, seminar rooms, and the 18 dorms.

It may not be feasible to carry out this humongous restoration effort effectively only with the Institute's internal resources. We are looking for Alumni and corporates to partner with IIMA in this endeavor which is also recognized by Govt. of India as CSR spend to help restore the iconic Louis Kahn Campus buildings under the "protection of national heritage, art, and culture including promoting education". This is also a unique opportunity for co-branding given that at any time over a thousand leaders are being trained on campus to be the change agents in enterprise and society.

Over the last year we have received overwhelming support from you alumni for the various development initiatives at the Institute including individual contributions as well as through the organizations you have founded or represent or are in the leadership roles in. These



*The red brick phenomenon stands tall*



*Ajit K. Motwani heads the Development Office on campus*

contributions have made a big impact on the Institute's ability to take-up research & teaching in new knowledge domains through Faculty Chairs/Fellows and Research Center. Besides, scholarships support we have received for students will help many choose the path less traveled.

IIMA announced establishment of 11 New Faculty Chair/Fellow positions earlier this year and a few more are likely to be announced in the

coming month or two. India Gold Policy Centre was also announced in end 2014 which is being supported with US\$ 2.5 million funding. Some of the significant individual contributions in the last year include Chandrika Tandon Chair in Leadership and P. P. Gupta (PGP 74) Auditorium at IIMA New Campus (IMDC), each supported with INR 5 Crores corpus.

Also, during alumni reunions the batches have made significant commitments for the Institute's various initiatives and we deeply value the alumni closely relating to the Institute's priorities. More recently, the women alumnae and some of the batches came forward to strongly support the quality IIMA Child Care Center for faculty, staff, and married students.

We look forward to continued support to your Alma Mater in making the big difference!

“CHANDRIKA TANDON (PGP 1975)”

## CHANDRIKA TANDON (PGP 1975) FEATURED IN ‘THE BRAVE ONES’

Being a highly successful and illustrious alumna of the institute, Ms. Chandrika Tandon is known as a Grammy-Nominated Artist, humanitarian and Business Leader. Recently, she was featured in ‘The Brave Ones’ on CNBC International TV that was aired on 5 December, 2018. In the episode, she spoke of her career, personal life, philanthropy and her passion towards music.



Source: WIMWIAN, Vol. 1, No. 3, February 2019, IIMA Archives





ALUMNI TALENT NITE  
December 10, 2011, IIMA Golden Jubilee Celebrations  
Source: IIMA Archives



ALUMNI TALENT NITE  
December 10, 2011, IIMA Golden Jubilee Celebrations  
Source: IIMA Archives





Ms. Chandrika Tandon and Prof. Samir K. Barua, then Director, IIMA  
IIMA Golden Jubilee Celebrations, 2011  
Source: IIMA Archives

# "GRAMMYS 2025"

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### [TRENDING TOPICS]


Australia Vs South Africa Live Score

## Grammys 2025: Indian-American Chandrika Tandon beats Ricky Kej and Anoushka Shankar to win award

PTI | Edited by Ananya Das

Feb 03, 2025 09:22 AM IST

Chandrika Tandon is also a global business leader and the older sister of former CEO of PepsiCo Indra Nooyi.



(L-R) Eru Matsumoto, Wouter Kellerman, and Chandrika Tandon accept the award for best new age, ambient, or chant album for Triveni during the 67th annual Grammy Awards on Sunday.(Chris Pizzello/Invision/AP)

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Kapoor Khandaan comes together for Aadar Jain's starry-starry wedding: Pics




7

2025 SAG Awards red carpet's best-dressed divas: Sofia Carson, Anna Sawai



22

Alia Bhatt, Kareena Kapoor, Karan Johar: Who all



Source: Hindustan Times